Treatment of a Wax Pass



Wax Pass Purchase

Wax Pass: Brazilian Bikini Promotion Type: Buy 9, Get 3

of Visits: 12
Price: \$600
Installment Payments: 4

First Visit Second Visit Third Visit Fourth Visit Visits 5-12 Total

		Installment Payments					
Network KPI's	System Wide Sales	\$150	\$150	\$150	\$150		\$600
	Same-Store Sales	\$50	\$50	\$50	\$50	\$50/visit	\$600
EWC Revenue	Royalty (6%)	\$9	\$9	\$9	\$9		\$36
	Marketing (3%)	\$4.50	\$4.50	\$4.50	\$4.50		\$18
	Total	\$13.50	\$13.50	\$13.50	\$13.50		\$54

- Wax Pass Purchase is reflected in **System Wide Sales** as Installment Payments are collected
- Wax Pass Purchase is reflected in <u>Same Store Sales</u> as guests redeem their wax pass for service
- EWC Revenue is recognized through marketing and royalty fees as Installment Payments are collected

