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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

**European Wax Center, Inc.**

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(Name of Issuer)

**Class A Common Stock, \$0.00001 par value per share**

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(Title of Class of Securities)

**29882P106**

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(CUSIP Number)

**12/17/2024**

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)
- 
- 

SCHEDULE 13G

**CUSIP No.** 29882P106

Names of Reporting Persons

1

Ararat Capital Management LP

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

Number of Shares 5 Sole Voting Power

Beneficially Owned by Each Reporting Person With: 0.00  
Shared Voting Power  
6  
2,418,693.00  
Sole Dispositive Power  
7  
0.00  
Shared Dispositive Power  
8  
2,418,693.00

Aggregate Amount Beneficially Owned by Each Reporting Person

2,418,693.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

Percent of class represented by amount in row (9)

5.4 %

Type of Reporting Person (See Instructions)

IA, PN

## SCHEDULE 13G

**CUSIP No.** 29882P106

Names of Reporting Persons

Narrow River Capital Partners Master Fund, L.P.

Check the appropriate box if a member of a Group (see instructions)

(a)

(b)

Sec Use Only

Citizenship or Place of Organization

CAYMAN ISLANDS

Sole Voting Power

0.00

Shared Voting Power

2,332,738.00

Sole Dispositive Power

0.00

Shared Dispositive Power

2,332,738.00

Aggregate Amount Beneficially Owned by Each Reporting Person

2,332,738.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

Percent of class represented by amount in row (9)

5.2 %  
Type of Reporting Person (See Instructions)

12

PN

## SCHEDULE 13G

**CUSIP No.** 29882P106

Names of Reporting Persons

1

Raffi Tokatlian

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Sole Voting Power

5

0.00

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With:

Shared Voting Power

6

2,418,693.00

Sole Dispositive Power

7

0.00

Shared Dispositive

8

Power

2,418,693.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

2,418,693.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

5.4 %

Type of Reporting Person (See Instructions)

12

IN

## SCHEDULE 13G

Item 1.

Name of issuer:

(a)

European Wax Center, Inc.

Address of issuer's principal executive offices:

(b)

5830 Granite Parkway, 3rd Floor Plano TX 75024

Item 2.

(a)

Name of person filing:

This report on Schedule 13G (this "Schedule 13G"), is being jointly filed by (i) Ararat Capital Management, LP ("Ararat"), a Delaware limited partnership, the investment manager to Narrow River Capital Partners Master Fund, L.P. (the "Master Fund"), a Cayman Islands exempted limited partnership, and a separately managed account (together with the Master Fund, the "Investment Vehicles"), that, collectively, hold 2,418,693 shares of Class A common stock, \$0.00001 par value per share (the "Class A Common Stock"), of European Wax Center, Inc. (the "Company") as reported on this Schedule 13G; (ii) the Master Fund; and (iii) Raffi Tokatlian, as the sole member and manager of Ararat Capital Management GP, LLC ("Ararat GP"), the general partner of Ararat, ("Mr. Tokatlian," and, collectively with Ararat and the Master Fund, the "Reporting Persons"). The shares of Class A Common Stock reported herein may be deemed to be beneficially owned (x) by the Master Fund, (y) indirectly by Ararat, as the investment manager to the Investment Vehicles, and (z) indirectly by Mr. Tokatlian, as the sole member and manager of Ararat GP.

Address or principal business office or, if none, residence:

- (b) The address for the Reporting Persons is: 210 Broadway, Cambridge, Massachusetts 02139.  
Citizenship:

- (c) Ararat is organized under the laws of the State of Delaware. Mr. Tokatlian is a citizen of the United States. The Master Fund is a Cayman Islands exempted limited partnership.

Title of class of securities:

- (d) Class A Common Stock, \$0.00001 par value per share  
CUSIP No.:

- (e) 29882P106

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);  
(b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);  
(c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);  
(d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);  
(e)  An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);  
(f)  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);  
(g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);  
(h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);  
(i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);  
 A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in  
(j) accordance with § 240.13d-1(b)(1)(ii)(J),  
please specify the type of institution:  
(k)  Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

- (a) The information required by Item 4(a) is set forth in Row 9 of the cover page for each of the Reporting Persons and is incorporated herein by reference. The percentages set forth in this Schedule 13G are calculated based upon an aggregate of 44,758,762 shares of Class A Common Stock reported to be outstanding as of November 8, 2024, as reported in the Company's Form 10-Q for the quarterly period ended October 5, 2024, filed with the Securities and Exchange Commission on November 15, 2024. The filing of this statement should not be construed as an admission that any Reporting Person is, for the purposes of Sections 13 of the Securities Exchange Act of 1934, the beneficial owner of the shares of Class A Common Stock reported herein.

Percent of class:

- (b) 5.4 %  
(c) Number of shares as to which the person has:  
(i) Sole power to vote or to direct the vote:

The information required by Item 4(c)(i) is set forth in Row 5 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

(ii) Shared power to vote or to direct the vote:

The information required by Item 4(c)(ii) is set forth in Row 6 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

(iii) Sole power to dispose or to direct the disposition of:

The information required by Item 4(c)(iii) is set forth in Row 7 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

(iv) Shared power to dispose or to direct the disposition of:

The information required by Item 4(c)(iv) is set forth in Row 8 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

See Item 2(a).

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Ararat Capital Management LP

Signature: /s/ Raffi Tokatlian

By: Ararat Capital Management GP, LLC, its  
Name/Title: general partner, By: Raffi Tokatlian, Managing  
Member

Date: 12/26/2024

Narrow River Capital Partners Master Fund, L.P.

Signature: /s/ Raffi Tokatlian

By: Narrow River Capital Partners GP, LLC, its  
Name/Title: general partner, By: Raffi Tokatlian, Managing  
Member

Date: 12/26/2024

Raffi Tokatlian

Signature: /s/ Raffi Tokatlian

Name/Title: By: Raffi Tokatlian, Individually

Date: 12/26/2024

**Comments accompanying signature:** Exhibit 99.1: Joint Filing Agreement

**EXHIBIT 99.1**

**JOINT ACQUISITION STATEMENT  
PURSUANT TO RULE 13d-1(k)**

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATED: December 26, 2024

**ARARAT CAPITAL MANAGEMENT, LP**

By: Ararat Capital Management GP, LLC, its general partner

By: /s/ Raffi Tokatlian

Name: Raffi Tokatlian

Title: Managing Member

**NARROW RIVER CAPITAL PARTNERS, L.P.**

By: Narrow River Capital Partners GP, LLC, its general partner

By: /s/ Raffi Tokatlian

Name: Raffi Tokatlian

Title: Managing Member

/s/ Raffi Tokatlian

Name: Raffi Tokatlian